



Level 36, 25 Martin Place
Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888
Facsimile: +61 2 9235 4800
Website: www.magellangroup.com.au
ABN: 31 120 593 946
AFSL: 304 301

10 January 2022

Target Cash Distribution for the period ended 30 June 2022

Magellan Asset Management Limited ("Magellan") is pleased to advise the Target Cash Distribution per unit for the period ended 30 June 2022 for the funds for which it acts as responsible entity ('Fund' or 'Funds').

The calculation and disclosure of these distributions is in line with the distribution policy for each Fund outlined in the applicable Product Disclosure Statement.

Key dates for eligibility and payments of these distributions will be announced at a future date.

| Fund | Target Cash Distribution per annum | Target Cash Distribution per unit for the six month period ending 30 June 2022 (Cents per unit) |
|---|------------------------------------|---|
| Magellan Global Equities Fund (Currency Hedged) (Managed Fund) (ASX: MHG) | 4% | 7.30 |
| Magellan Global Fund | | |
| Closed Class (ASX: MGF) | 4% | 3.66 |
| Open Class (ASX: MGO) | 4% | 5.10 |
| Magellan Global Fund (Hedged) | 4% | 3.68 |
| Magellan High Conviction Fund | | |
| Class A | 3% | 3.15 |
| Class B | 3% | 1.92 |
| Magellan High Conviction Trust (ASX: MHHT) | 3% | 2.46 |
| Magellan Infrastructure Fund | 4% | 2.60 |
| Magellan Infrastructure Fund (Currency Hedged) (Managed Fund) (ASX: MICH) | 4% | 5.73 |
| Magellan Infrastructure Fund (Unhedged) | 4% | 3.59 |
| Magellan Sustainable Fund (Managed Fund) (Chi-X: MSUF) | 4% | 5.00 |
| MFG Core ESG Fund (Managed Fund) (Chi-X: MCSE) | 4% | 7.00 |
| MFG Core Infrastructure Fund (Managed Fund) (Chi-X: MCSI) | 4% | 2.88 |
| MFG Core International Fund (Managed Fund) (Chi-X: MCSG) | 4% | 7.00 |
| Airlie Australian Share Fund (Managed Fund) (ASX: AASF) | 4% | 6.00 |

Target Monthly Income for the Magellan FuturePay (Managed Fund) (Chi-X: FPAY) is published on its website at: www.magellanfuturepay.com.au

Authorised by

Marcia Venegas | Company Secretary