

# MFG Core ESG Fund

(Managed Fund) (Ticker: MCSE)

A diversified global equities portfolio of 70-90 of the world's best companies

Fund Update: 31 May 2021

## Fund Features

- A portfolio of high-quality securities that is actively constructed and rebalanced quarterly
- Integrated quality framework to identify companies with sustainable competitive advantages, and with a forward-looking view to the evolution in technology, consumer behaviour and other fundamental impacts to businesses
- Quarterly rebalanced, and continuously monitored, to ensure relevant and updated views on ESG, quality, value and risk
- Investors can buy or sell units on Chi-X like any other listed security or apply and redeem directly with the Responsible Entity

## ESG Philosophy and integration

- Integrated proprietary ESG risk assessment process and low carbon framework
- Companies with material exposures to operations considered detrimental to society or the environment are removed from the universe
- Companies are reviewed and scored for the materiality of their exposure to E, S and G issues. The assessment is a direct input into portfolio management
- We overlay our proprietary low carbon framework to deliver a portfolio with a much lower carbon risk exposure than world markets

## Fund Facts

Portfolio Manager	Elisa Di Marco		
Structure	Global Equity Fund, A\$ Unhedged		
Objective	Achieve attractive risk-adjusted returns over the medium to long term, through investment in a diversified portfolio of high-quality companies, whilst reducing ESG risk exposures.		
Inception Date	11 December 2020		
Management Fee <sup>1</sup>	0.50% per annum		
Buy/Sell Spread <sup>1,2</sup>	0.10%/0.10%		
Minimum Investment <sup>2</sup>	AUD\$10,000		
Fund Size/NAV Price	AUD \$12.3 million /\$3.8131 per unit		
Distribution Frequency	Semi-annually		
Chi-X Ticker	MCSE		
iNAV tickers	Bloomberg Thomson Reuters IRESS	MCSE AU Equity MCSE.CHA MCSE.CXA	MCSEAUIV Index MCSEAUiv.P MCSE-AUINAV.NGIF
Carbon Intensity (CO <sub>2</sub> t/US\$1m revenues) <sup>3</sup>	Fund:24		Index: 140

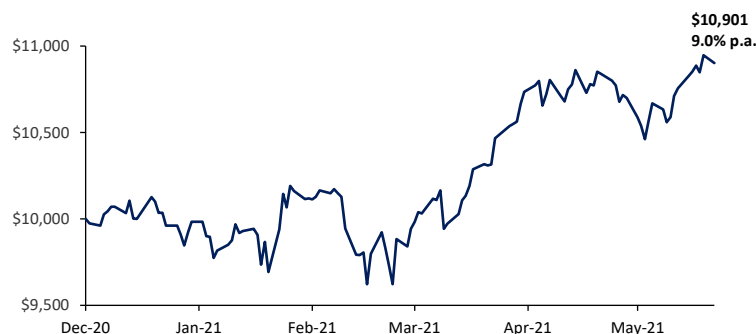
Visit [www.mfgcoreseries.com.au](http://www.mfgcoreseries.com.au) for more information, including: fund performance, unit prices and iNAV, investment insights, PDS & forms

<sup>1</sup>All fees are inclusive of the net effect of GST;

<sup>2</sup>Only applicable to investors who apply for units directly with the Fund

<sup>3</sup>As at 31 March 2021. Carbon intensity data available on a quarterly basis.

## Performance Chart growth of AUD \$10,000\*



\* Calculations are based on exit price with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Fund Inception 11 December 2020. Returns denoted in AUD

\*\* Benchmark is the MSCI World NTR Index (AUD).

# Sectors are internally defined. Exposures may not sum to 100% due to rounding.

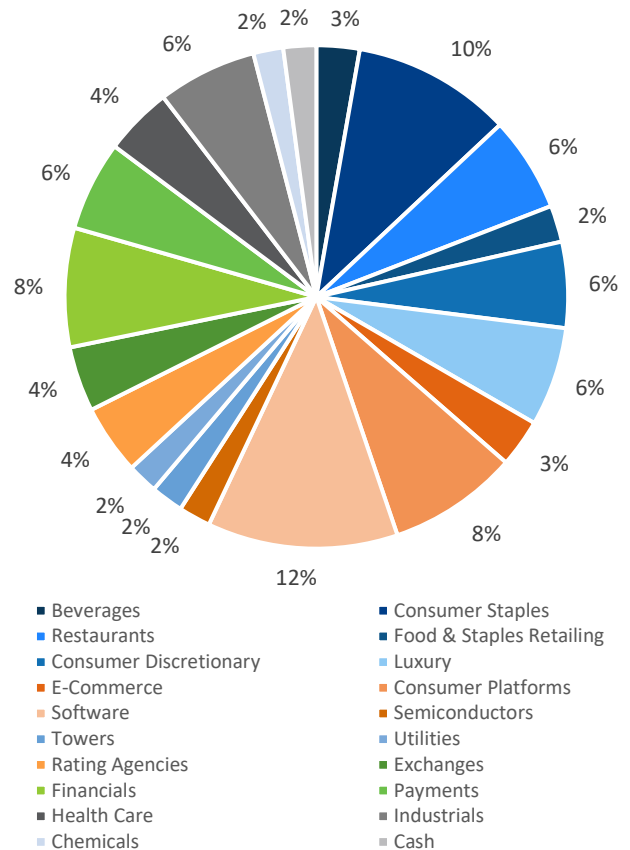
## Performance\*

	Fund (%)	Index (%)**	Excess (%)
1 Month	0.6	1.2	-0.6
3 Months	11.3	9.7	1.6
Since Inception	9.0	10.7	-1.7

## Top 10 Positions (alphabetical order)

Company	Sector <sup>#</sup>
Adobe Inc	Software
Alphabet Inc	Consumer Platforms
Facebook Inc	Consumer Platforms
Kering SA	Luxury
LVMH Moet Hennessy Louis Vuitton	Luxury
Microsoft Corporation	Software
Moody's Corporation	Rating Agencies
MSCI Inc	Financials
S&P Global Inc	Rating Agencies
Yum! Brands Inc	Restaurants

## Portfolio Snapshot<sup>#</sup>



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