

31 August 2021

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MFG CORE ESG FUND (Managed Fund) ("Fund") (CXA: MCSE)

Quarterly portfolio disclosure notification

We advise that the portfolio for the Fund as at 30 June 2021 comprised the following listed securities:

Alibaba Group Holding Ltd	2.3%	Deutsche Boerse AG	1.0%
LVMH Moet Hennessy Louis Vuitton	2.3%	Colgate-Palmolive Company	1.0%
Kering SA	2.2%	Walt Disney Co	1.0%
Moody's Corporation	2.2%	Procter & Gamble	1.0%
Alphabet Inc - Class A Shares	2.2%	Hilton Worldwide Holdings Inc	1.0%
Adobe Inc	2.1%	Alcon Inc	1.0%
Microsoft Corporation	2.1%	Deere & Company	1.0%
S&P Global Inc	2.1%	Crown Castle International	1.0%
Yum! Brands Inc	2.1%	ASML Holding NV	1.0%
Facebook Inc	2.0%	Lowe's Co Inc	1.0%
McDonald's Corporation	2.0%	Netflix Inc	1.0%
SAP SE	2.0%	PayPal Holdings Inc	1.0%
Starbucks Corporation	2.0%	American Express Company	0.9%
CME Group Inc	1.8%	Intuitive Surgical Inc	0.9%
MSCI Inc	1.7%	Mondelez International	0.9%
Autodesk Inc	1.6%	Booking Holdings Inc	0.9%
Nestle SA	1.6%	Medtronic PLC	0.9%
Nike Inc Class B	1.6%	Yum China Holding Inc	0.9%
The Coca Cola Company	1.5%	Accenture PLC - Class A Shares	0.9%
Rockwell Automation Inc	1.5%	Unilever Plc	0.9%
L'Oreal SA	1.5%	Texas Instruments Inc	0.9%
salesforce.com Inc	1.5%	Adyen NV	0.9%
Intercontinental Exchange Inc	1.5%	Adidas AG	0.9%
Verisk Analytics Inc	1.5%	Cie Financiere Richemont SA	0.9%
Pepsico Inc	1.5%	Safran SA	0.9%
American Water Works	1.5%	Marsh & McLennan Cos Inc	0.9%
Home Depot Inc	1.3%	Amadeus IT Group SA	0.9%
Costco Wholesale Corporation	1.2%	Sherwin-Williams Co/The	0.9%
Intuit Inc	1.2%	Fidelity National Info Services	0.8%
Amazon.com Inc	1.2%	AON PLC	0.8%
American Tower Corporation	1.2%	Ecolab Inc	0.8%
EssilorLuxottica SA	1.2%	Apple Inc	0.7%
Estee Lauder - Class A Shares	1.1%	Illumina Inc	0.7%
MasterCard Inc	1.1%	Dassault Systemes Se	0.6%
Visa Inc - Class A Shares	1.1%	Blackrock Inc	0.5%
Analog Devices Inc	1.1%	Experian PLC	0.4%
RELX PLC	1.1%	Blackstone Group Inc/The	0.4%
Tencent Holdings Ltd	1.1%	Eversource Energy	0.4%
ServiceNow Inc	1.0%	Global Payments Inc	0.3%
Reckitt Benckiser Group	1.0%	Automatic Data Processing	0.3%
Chipotle Mexican Grill Inc	1.0%	Cash	2.1%

Notes:

- Cash is held predominantly in USD.

Authorised by

Marcia Venegas | Company Secretary

**Magellan Asset Management Limited
as responsible entity for
MFG Core ESG Fund (Managed Fund)**

About the MFG Core ESG Fund (Managed Fund)

The Fund offers investors an opportunity to invest in an actively constructed, systematically managed and continuously monitored ESG-focused portfolio of 70 to 90 of the world's best businesses, leveraging Magellan's quality investment research capabilities, investment philosophy and proven ESG framework. The Fund seeks to achieve attractive risk-adjusted returns over the medium to long term through investment in a diversified portfolio of high-quality companies. This objective incorporates consideration of environmental, social and governance risks and the application of a proprietary low carbon framework. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets.